

Daily Morning Coffee

BAHANA

PT Bahana TCW Investment Management

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Sources: Bloomberg and Bahana TCW IM - Research

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Salam Investasi

IHSG melemah -0,9% ke 6.011,1 (+0,3% mtd atau -5,4% ytd). Saham tertinggal BBRI (-3,4%) ke 3.140, TLKM (-2,4%) ke 3,600 dan ASII (-2,4%) ke 7.000. Saham terdepan KAEF (+ 24.6%) ke 2.530, UNTR (+ 1.9%) ke 36.800 dan BBNI (+ 0.9%) ke 8.650. Nilai perdagangan saham Rp10.4T dengan rata-rata perdagangan harian Rp8,9T. Investor asing membukukan penjualan bersih Rp212M (arus keluar Rp6,0T mtd atau Rp39,9T ytd). Yield obligasi pemerintah 10 tahun turun 2,8 bps ke 7,13% (+20,4 bps mtd atau +80,6 bps ytd). Volume perdagangan di pasar sekunder obligasi pemerintah Rp11,2T sementara obligasi korporasi Rp538M. Kepemilikan asing dalam obligasi pemerintah per 28 Mei 2018 adalah Rp828,9T (outflow Rp16,4T mtd atau Rp7,2T ytd), atau 37.9% dari total outstanding. Rupiah terapresiasi 0,04% ke Rp13.990/USD (depresiasi 0,6% mtd atau 3,1% ytd) pada 17:00 WIB.

5 / USD (depresiasi 1,2% mtd atau 3,8% ytd) pada 17:00 WIB.

Commodity Prices

	Last Price	%1d	%30d	%yoy	%ytd
Oil (USD/bbl)	77.5	(0.3)	2.8	53.6	15.6
Coal (USD/MT)	93.3	2.0	10.7	22.5	(1.7)
Nickel (USD/MT)	15,066.5	1.5	10.8	66.1	18.6
Gold (USD/OZ)	1,301.4	0.2	(0.9)	2.7	0.0
Tin (USD/MT)	20,600.0	0.5	(3.4)	0.2	2.5
CPO (USD/MT - CIF)	609.6	0.7	4.6	(11.8)	(0.5)

Open Ended Fund Performance

Fund's Name	NAV	Return (%)			
		1D	30D	1YR	YTD
Fixed Income					
ABF IBI Fund	35,021.12	0.16	(1.72)	5.00	(2.48)
Ganesha Abadi	3,303.47	(0.17)	(1.70)	2.63	(3.04)
Kehati Lestari	2,033.56	(0.03)	(2.63)	2.72	(4.49)
Makara Prima	2,483.69	(0.25)	(1.46)	2.51	(2.95)
Bahana MES Syariah Fund	1,094.97	(0.05)	(1.41)	4.83	(2.99)
PTS Generasi Gemilang	1,059.99	(0.25)	(1.15)	4.18	(2.56)
Equity					
Bahana Dana Prima	15,905.66	(1.09)	1.53	1.48	(8.19)
Dana Ekuitas Andalan	4,926.88	(1.03)	1.23	2.32	(7.01)
Dana Ekuitas Prima	4,697.61	(1.60)	0.71	(1.99)	(9.80)
Bahana Trailblazer Fund	1,029.77	(0.79)	1.86	2.78	(6.99)
Bahana Primavera 99	1,215.86	(1.14)	1.46	5.93	(6.48)
Bahana Icon Syariah	962.92	(0.99)	1.34	(3.54)	(4.50)
Bahana USD Global Sharia Equities	1.13	0.00	0.89	5.61	0.00
Mixed					
Bahana Dana Infrastruktur	9,314.03	(0.51)	0.71	1.30	(1.01)
Bahana Kombinasi Arjuna	3,927.37	(0.86)	(0.07)	4.84	(2.76)
Bahana Quant Strategy	1,424.26	(0.42)	1.00	13.30	5.50
Money Market					
Bahana Dana Likuid	1,418.85	0.02	0.36	5.72	2.01
Bahana Likuid Syariah	1,223.38	(0.04)	0.35	5.38	2.00
Bahana Likuid USD	0.87	0.00	0.03	0.55	0.23
Bahana Likuid Plus	1,045.68	0.03	0.46	N/A	2.71

NAV yang dipublikasikan merupakan nilai NAV/Unit periode

30-May-18

JCI Movers

Leaders	%	Laggards	%
KAEF	24.63	BNBR	-
UNTR	1.94	BBRI	(3.38)
BBNI	0.87	TLKM	(2.44)
PTBA	3.28	ASII	(2.44)
INKP	1.51	BMRI	(1.69)

Index Performance

Net Foreign Flow (US\$m)	1d	qtd	ytd	
Indonesian Equity	(15)	(1,176)	(2,890)	
Indonesian Bonds	(223)	(2,196)	(522)	
Index	Last Price	%1d	%ytd	%yoy
IHSG (Equity)	6011.06	(0.94)	(5.42)	4.76
ISSI (Equity)	178.21	(0.93)	(6.14)	(2.68)
BINDO (Bonds)	224.57	0.03	(2.33)	5.90
HSI (HK)	30056.79	(1.40)	0.46	17.13
SHCOMP (CH)	3041.44	(2.53)	(8.03)	(2.43)
NIKKEI (JP)	22018.52	0.52	(2.78)	12.63
Dow Jones (US)	24667.78	1.26	(0.21)	17.42
S&P 500 (US)	2724.01	1.27	1.89	12.95
FTSE 100 (UK)	7689.57	0.75	0.02	2.26

Indonesian Government Bonds

Issue	Maturity	Duration	Yield (%)	Yld Chg (w-o-w)
FR0063	5/15/2023	4.4	6.79	(0.24)
FR0064	5/15/2028	7.5	7.08	(0.46)
FR0065	5/15/2033	9.4	7.58	(0.42)
FR0075	5/15/2038	10.5	7.70	(0.27)
FR0076	5/15/2048	11.8	8.13	0.07
INDON28(USD)	1/11/2028	8.1	4.31	(0.12)
INDON48(USD)	1/11/2048	16.1	4.84	(0.13)

Economic Data

	%mom	%ytd	%yoy
Inflation, Apr-18	0.10	1.09	3.41
Fx Rsrvs, Apr-18, US\$124.9Bn	(0.88)	(4.07)	1.34

Money Market

	%Yield	Prev	%1d
7D RR Rate	4.75	4.75	0.25
ATD 1M	5.56	5.57	0.06

Currency	Last	%1d	%ytd
USD/IDR	13,939.00	0.01	(3.13)
EUR/IDR	16,708.11	(0.39)	(0.14)
AUD/IDR	10,486.51	0.04	0.41
SGD/IDR	10,460.29	0.04	(2.65)
HKD/IDR	1,775.74	(0.02)	(2.74)
JPY/IDR	127.10	0.40	(6.51)